

**Press Release**

## **Fortune REIT Achieves Highest 5-Star Rating in GRESB 2024 for Fourth Straight Year Continues to Lead in Eastern Asia Listed Retail Rankings**

14 October 2024. ESR Asset Management (Fortune) Limited (the “**Manager**”), the Manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”; SEHK: 778), is pleased to announce that Fortune REIT has achieved the highest five-star rating in Global Real Estate Sustainability Benchmark (“**GRESB**”) assessment for the fourth consecutive year in 2024. GRESB is a global leader in Environmental, Social and Governance (“**ESG**”) benchmarking for real estate and infrastructure investments. The GRESB 5-star rating recognizes entities that rank in the top 20% of the benchmark, and Fortune REIT received this distinction with a score of 90 out of 100.

Furthermore, Fortune REIT has again topped the Eastern Asia Listed Retail category this year and has outperformed the averages of both the GRESB and its peer group in environmental, social, and governance scores, showcasing its exceptional performance in ESG practices.

**Ms Justina Chiu, Chief Executive Officer of the Manager**, said, “We are honoured that Fortune REIT has not only retained its prestigious five-star rating from GRESB but once again led within the Listed Retail sector in Eastern Asia, among a peer group that includes some of the region’s largest retail landlords. This global benchmark recognition, along with our inclusion in the Hang Seng Corporate Sustainability Benchmark Index, will drive us to further integrate sustainability into Fortune REIT’s operations and strategies. As the first REIT in Hong Kong to commit to the Science-Based Target Initiative targets, we prioritize initiatives that positively impact our communities and the environment. Moving forward, we remain dedicated to advancing our efforts and leading the way in sustainable real estate.”



*GRESB Assessments are investor-driven with the purpose of assessing and benchmarking the ESG performance of real asset sector portfolios and assets worldwide to provide standardized and validated data to the capital markets. It aims at capturing information on ESG performance and sustainability best practices for real estate and infrastructure companies, funds, and assets worldwide. Currently, it covers 2,084 real estate entities with a USD 7.2 trillion of gross asset value (GAV) across 75 markets, as well as 687 infrastructure assets and 172 funds across 72 markets for a total GAV of USD 1.6 trillion.*

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### About Fortune REIT

Established in 2003, Fortune REIT is a real estate investment trust constituted by a trust deed (as amended, supplemented or otherwise modified from time to time). It is the first REIT to hold assets in Hong Kong and is currently listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Fortune REIT currently holds a portfolio of 17 retail properties, with 16 private housing estate retail properties in Hong Kong and 1 neighbourhood mall in Singapore, comprising approximately 3 million sq. ft. of retail space and 2,793 car parking spaces. The retail properties are Fortune City One, +WOO, Ma On Shan Plaza, Metro Town, Belvedere Square, Laguna Plaza, Fortune Metropolis, Waldorf Avenue, Caribbean Square, Jubilee Square, Tsing Yi Square, Smartland, Stars of Kovan Property, Hampton Loft, Centre de Laguna, Lido Avenue and Rhine Avenue. They house tenants from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

### About ESR Asset Management (Fortune) Limited, the Manager

Fortune REIT is managed by ESR Asset Management (Fortune) Limited, a part of the ESR Group (the “ESR”). ESR is Asia-Pacific's leading New Economy real asset manager and one of the largest listed real estate investment managers globally. ESR's fully integrated fund management and development platform extends across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia and India, including a presence in Europe. ESR provides investors with a diverse range of real asset investment and development solutions across private and public investment vehicles. ESR's focus on New Economy real assets offers customers modern solutions for logistics, data centres, and infrastructure and renewables. ESR's purpose, Space and Investment Solutions for a Sustainable Future, drives them to manage sustainably and impactfully for the communities where it operates and the spaces it develops to thrive for generations to come. ESR is listed on The Stock Exchange of Hong Kong (HKSE: 1821.HK). Visit [www.esr.com](http://www.esr.com) for more information.

### Disclaimer

The information contained in this press release does not constitute an offer or invitation to sell or the solicitation of an offer or invitation to purchase or subscribe for Units or related financial instruments in Fortune REIT in Hong Kong or any other jurisdiction.

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